

[To insert name of the Company]
(Company Registration No. [●])
(the **Company**)

CERTIFIED TRUE EXTRACT OF DIRECTORS' RESOLUTIONS PASSED ON
_____ PURSUANT TO THE COMPANY'S CONSTITUTION

IT WAS RESOLVED as follows:

(A) OPENING OF THE COMPANY'S ACCOUNT

1. **Authority to open a Fixed Deposit Account / Business Current Account / Fixed Deposit Account and Business Current Account*** (*delete as appropriate)

THAT a Fixed Deposit Account / Business Current Account / Fixed Deposit Account and Business Current Account (the **Account[s]**)* be opened with Hong Leong Finance Limited (**HLF**) on HLF's Terms and Conditions Governing Accounts and Services (the **Terms and Conditions**), which have been made available to us for review, and which we acknowledge may be amended and/or supplemented from time to time, that the Company has reviewed and unconditionally accepts the Terms and Conditions and that the entry by the Company into any agreement and/or other document in connection with the opening of the Account[s] be and are hereby approved. (*delete as appropriate)

2. **List of Authorised Signatories**

THAT HLF be furnished with a list of the names of the authorised signatories of the Company in relation to the operation of the Account[s] (the **Authorised Signatories**) together with specimens of their signatures as set out in the table below (the **Authorisation List**), and that HLF be notified immediately in writing signed by any [number] Authorised Signator[y][ies] of any changes which may from time to time be effected in respect of the Authorisation List and HLF shall be entitled to act on any such notice, and that until receipt of such notice HLF may continue to treat the Authorisation List as correct.

| Name of Authorised Signatory | Designation* | Specimen Signature |
|-------------------------------------|---------------------|---------------------------|
| | | |
| | | |
| | | |
| | | |

*** Note: The authorised signatories should be director, secretary or officer of the Company only.**

3. Authority to HLF

THAT HLF be authorised and instructed to honour and comply with:

- (a) where applicable, all cheques expressed to be drawn, signed, accepted, indorsed or made by or on behalf of the Company, drawn upon or addressed to or made payable at HLF whether the Business Current Account is in credit or in debit or may become overdrawn in consequence or otherwise but without prejudice to HLF's right to refuse to allow any overdraft provided the same is signed by any [number] Authorised Signator[y][ies]¹; and
- (b) any orders to withdraw any or all money on the Account[s] or any other account or accounts of the Company with HLF provided that the same is signed by any [number] Authorised Signator[y][ies].

4. To communicate resolutions to HLF

THAT these resolutions be communicated to HLF and shall remain in force until an amending resolution shall be passed by the board of directors and a copy of such resolution certified by any director and the secretary of the Company shall be communicated to HLF.

- 5. THAT any director, be and is hereby authorised, in his absolute discretion to approve any amendment, alteration or modification to any agreement and/or document relating to the opening of the Account[s], to execute and accept the same for and on behalf of the Company and that the sealing or signing thereof or a copy thereof shall be conclusive evidence of such approval and acceptance.
- 6. THAT the opening of the Account[s] and the transactions contemplated thereunder (including, without limitation, the acceptance of the Terms and Conditions, and the entry into any agreement and/or other document in connection with the opening of the Account[s]) is in the best commercial interest, for the benefit of the Company and conducive to the attainment of the Company's objects.
- 7. THAT the common seal of the Company be affixed to any agreement and/or other document relating to the opening of the Account[s] (where necessary) and all other necessary documents in accordance with the Constitution of the Company, or any such document (described or expressed to be a deed or otherwise) be executed by the Company (where necessary) by the signature of (i) any two directors of the Company or (ii) by one director and the secretary of the Company or (iii) any director of the Company signing that document in the presence of a witness who attests the signature in accordance with Sections 41B and 41C of the Companies Act.

¹ Note: Kindly note that paragraph 3(a) only applies to Business Current Accounts and should be deleted if a Business Current Account is not being opened.

8. THAT any action of the Company or of any director, officer or authorised person of the Company, taken in connection with the opening of the Account[s] and/or the transactions contemplated thereby or thereunder and/or any amendments, supplements, alterations, variations or modifications from time to time made to the relevant agreements and/or other documents and/or the actions contemplated by the foregoing resolutions prior to the date of these resolutions be and are hereby confirmed, approved and ratified in all respects.

(B) OTHERS

THAT any director of the Company, be and is hereby authorised from time to time to:

1. execute on behalf of the Company such other documents, instruments, certificates, notices or agreements as may be contemplated by or required under or associated with or related to any of the documents referred to in the foregoing resolutions or any of the transactions to which any of such documents relate; and
2. do all such other acts, matters or things on behalf of the Company and to execute all other documents on behalf of the Company as may seem necessary or desirable to perfect, give effect to or implement any of the said documents or transactions.

CERTIFIED TRUE EXTRACT

We, the undersigned, certify that the above resolutions:

- (i) have been duly passed and have been duly recorded in the Minutes Book of the Company;
- (ii) have not been rescinded; and
- (iii) do not exceed the objects and powers of the Company or the powers of the directors to pass such resolutions.

Dated this [day] of [month], [year]

DIRECTOR
Name:

DIRECTOR/SECRETARY
Name: